

AFRIDA HEALTH PROFESSIONALS ENTREPRENEURS SACCO LTD

LOAN APPLICATION FORM/LOAN AGREEMENT

(Please read the Lending Policies and Guideline (LPG) before completing this form)

I hereby apply for a loan as detailed below and agree to conform to the Society's By-Laws and any Amendment thereof. *(By-Laws and related documents can be obtained from the Secretary on request)*

SECTION A: (To be filled by the Applicant)

Name of Applicant: _____ Tel No. _____

Membership NO. _____

Sex: _____ Occupation: _____ Marital Status: _____

Village/LC1: _____

District _____

Next of Kin. _____ Next of kin Contact _____

Loan amount applied for (words): _____

_____ UGX _____

Type of Loan: Development ☐ School fees ☐ Emergency ☐ Salary ☐

Loan Period: _____ Signature: _____ Date: _____

Mode of loan repayment: Instalments ☐ One time clearance ☐

SECTION B: (To be filled by the Guarantors)

1. Name: _____ AFRIDA NO. _____ Tel. No _____

Account Balance: _____ Signature _____ Date: _____

2. Name: _____ AFRIDA NO. _____ Tel. No _____

Account Balance: _____ Signature _____ Date: _____

Note: By appending their signatures, the Guarantors automatically agree that the society shall use their savings to clear the loan balances should the borrower fail to clear.

SECTION C: (To be filled by the Treasurer)

Current savings balance with the SACCO: _____

Outstanding Long term Loan if any: _____ Due Date: _____

Outstanding Short term Loan if any: _____

Mortgage/Collateral security Details: _____

(Please attach statement and any analysis remarks)

SECTION D: (To be filled by members of the Loan committee)

Loan amount approved: _____ Duration of loan: _____
Interest rate charged: _____ Total Interest on loan: _____
Total amount to be paid back by borrower (words) : _____

UGX: _____
Items disbursed in kind (value) _____

Loan Application and Processing Fees _____

Actual cash disbursed: _____

Loan approved by:

	Name	Signature	Date
Chairperson	_____	_____	_____
AFRIDA Chair:	_____	_____	_____

Remarks: _____

SECTION E: LOAN AGREEMENT

I _____ the undersigned undertake to repay the loan principle and interest as per the requirements of the SACCO. In the event of failing to payback, the SACCO (lender) shall be free to access my Savings hereby pledged and any other property deemed necessary to cover the principle and interest. Provided that such securities shall be sold to the highest bidder at the time of the sale and after the SACCO (lender) has realized the loan and the accumulated interest and all other costs of sales and any other expenses incurred by the SACCO during the recovery process, it shall hand over the balance, if any, to me (borrower).

Signed: _____

	Name	Signature	Date
Borrower:	_____	_____	_____
SACCO Chairperson:	_____	_____	_____
AFRIDA Chairperson :	_____	_____	_____

SECTION F: LOAN ACKNOWLEDGEMENT

Amount Received (words): _____
UGX _____

Security of loan (Cash/Assets): _____

Monthly repayment (words): _____
UGX _____

Date of loan receipt: _____

Date of first repayment: _____ Date of last repayment: _____

Signature of Applicant: _____ Signature of Treasurer: _____